

TOWN OF BLACKFALDS

MUNICIPAL MEASUREMENT INDEX 2023



MUNICIPAL MEASUREMENT INDEX

The Municipal Measurement index was designed to improve local government financial reporting and allow Albertans to evaluate the performance of their local government in comparison with other municipalities, based on key fiscal indicators.

Comparable communities used in this report include:

- Coaldale
- Drumheller
- Edson
- High River
- Hinton
- Innisfail
- Lacombe
- Morinville
- Olds
- Red Deer
- Strathmore
- Sylvan Lake
- Taber
- Whitecourt
- Wetaskiwin



In order to derive at meaningful comparisons, communities must be similar in terms of equalized assessment and population, as well as be within +/- 10 of Blackfalds index rate of 80.

Comparable categories include:

- Residential Tax Rate
- Non Residential Tax Rate
- Municipal Tax Levy
- Composition of Assessment
- Municipal Debt per Capita
- Long-Term Debt – Debt Limit Ratio
- Revenue and Expenses per Capita
- Accumulated Surplus Per Capita

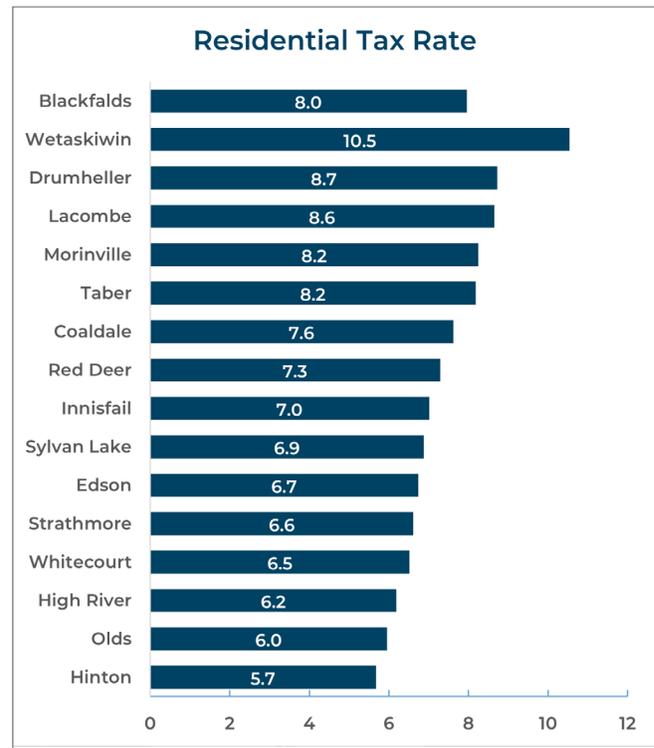
Future categories include:

- Level of Municipal Services
- Business Indicators

Residential Tax Rate	
Blackfalds	8.0
Range	5.7 - 10.5
Median	7.1

RESIDENTIAL TAX RATE

The Residential Tax Rate shows the amount of tax payable per thousand dollars (\$1,000) of taxable property assessment taken from the municipalities' annual Tax Rate Bylaw.



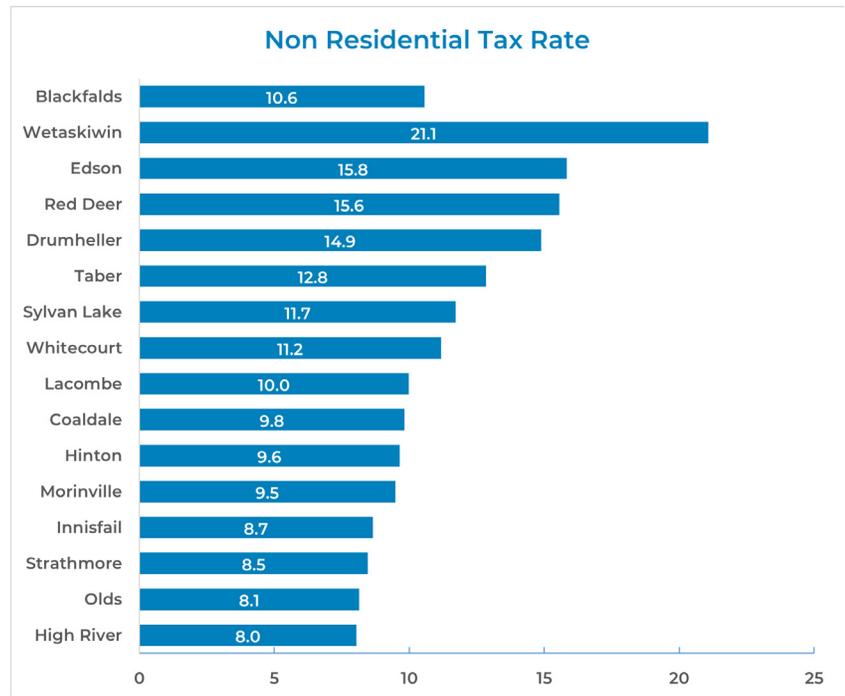
NON - RESIDENTIAL TAX RATE

The Non-Residential Tax Rate applies to properties that are not for residential use; properties that are used for industrial or commercial purposes.

Defined as all types of property categorized as non-residential for assessment purposes including industrial, commercial and institutional properties, engineering construction and mining properties, and vacant lands which are lawfully usable for non-residential purposes.

The Non-Residential Tax Rate shows the amount of tax payable per thousand dollars (\$1,000) of taxable property assessment taken from the municipalities' annual Tax Rate Bylaw.

Non-Residential Tax Rate	
Blackfalds	10.6
Range	8 - 21.2
Median	10.3

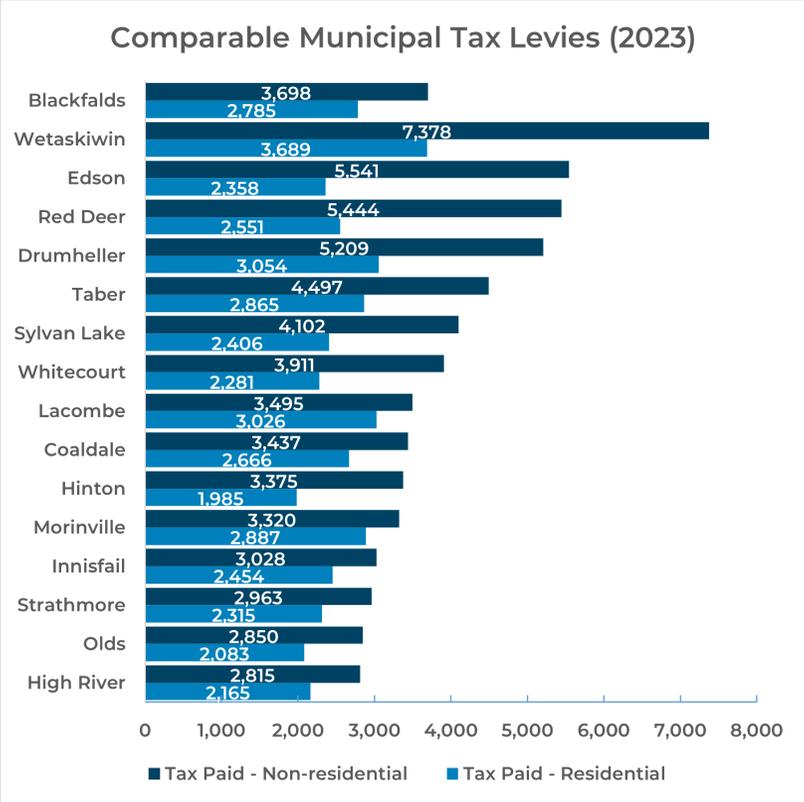


MUNICIPAL TAX LEVY

The Municipal Tax Levy shows an approximation of the municipality's portion of a tax notice. Taxes collected for schools and seniors lodging are not included as they are collected by the Province. The amounts below are based on approximately \$350,000 of assessed value.

Residential	
Blackfalds	2,785
Range	1,985 - 3,689
Median	2,502

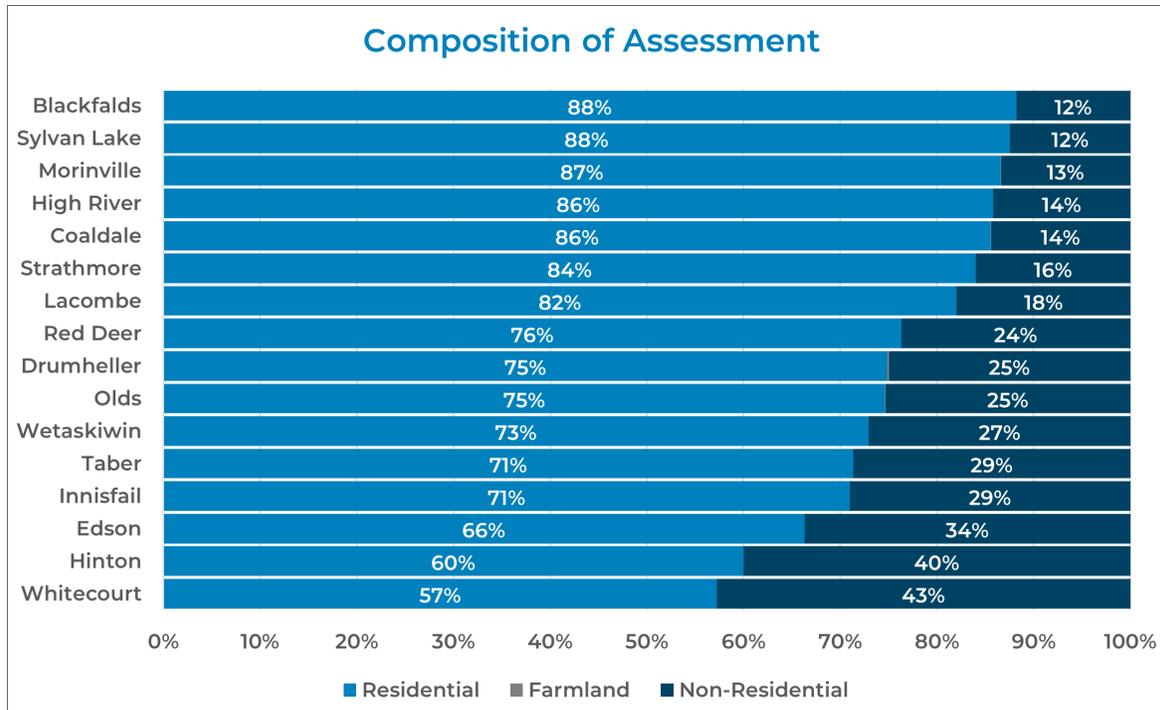
Non-Residential	
Blackfalds	3,698
Range	2,815 - 7,378
Median	3,596



COMPOSITION OF ASSESSMENT

The composition of Assessment shows the percentage of municipal properties that are classified as residential, non-residential and farmland. It represents the make-up of the municipality's property tax base.

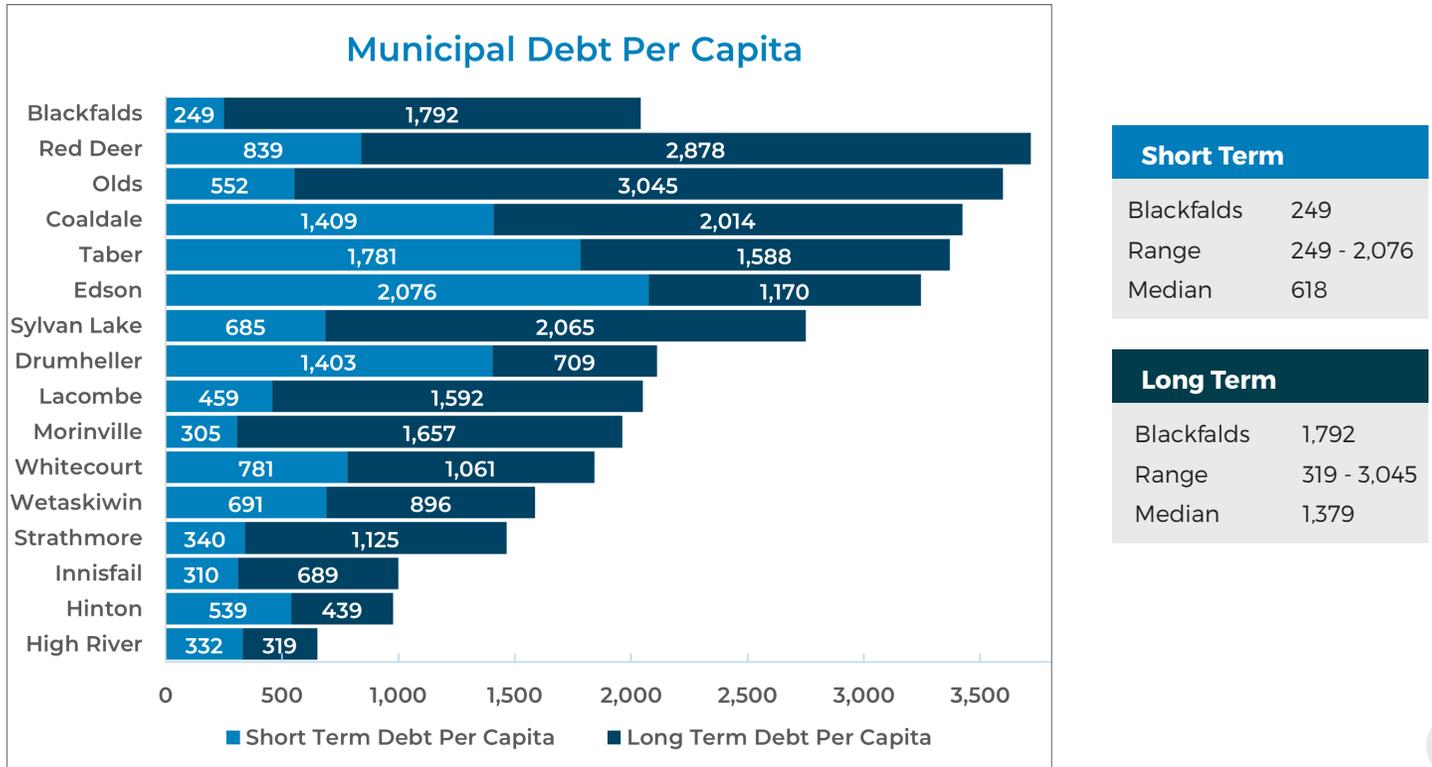
Residential		Non-Residential	
Blackfalds	88%	Blackfalds	12%
Range	57% - 88%	Range	12% - 43%
Median	76%	Median	24%



MUNICIPAL DEBT PER CAPITA

Municipal Debt Per Capita shows the short-term and long-term debt divided by the municipality's population. Short-term debt is considered anything less than a year, while long-term debt is anything greater than a year.

It is noted that the Municipal Debt per Capital does not mean that residents are solely responsible for the debt. A municipality's debt is shared among its residents, businesses and industry tax payers.

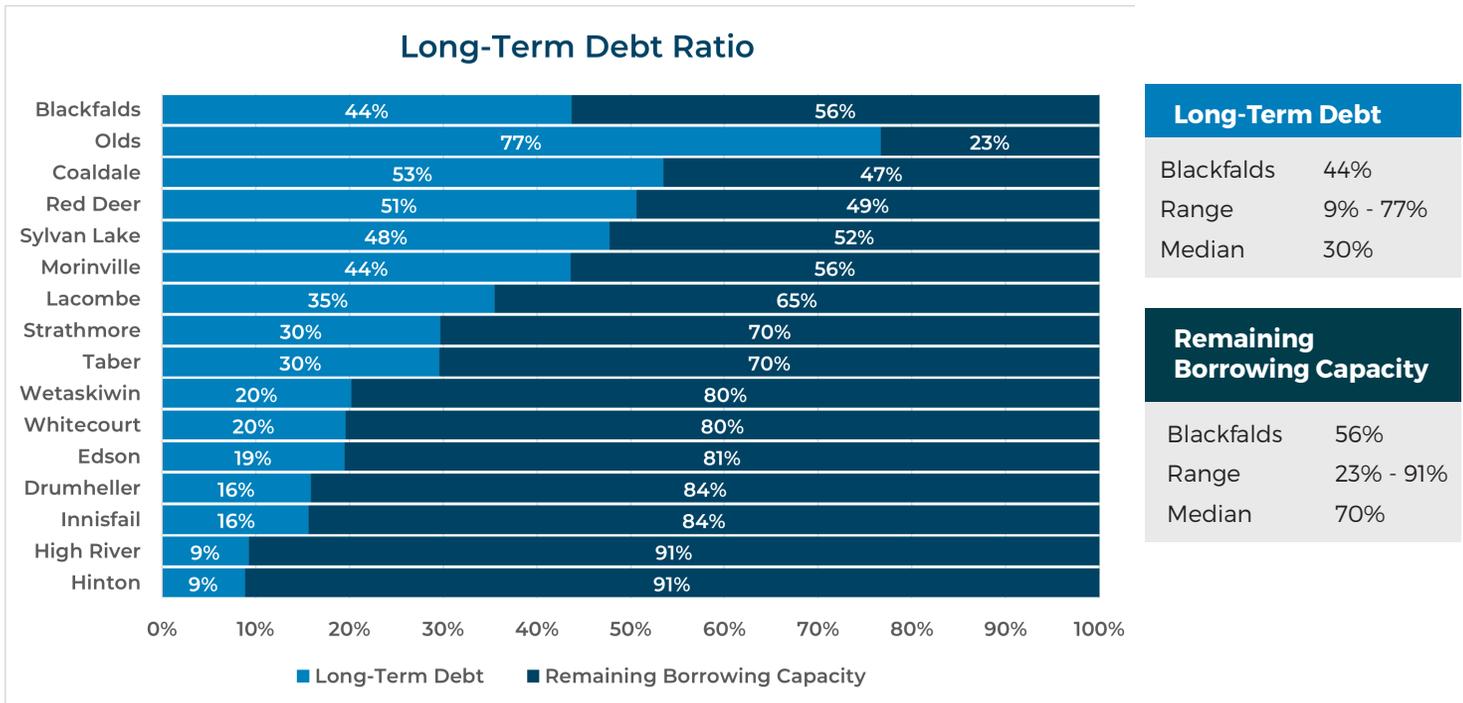


LONG-TERM DEBT RATIO

The Long-Term Debt : Debt Ratio show the municipalities' long-term debt as a percentage of the municipality's debt limit.

The debt limit for municipalities is set by legislations at 1.5 x of a municipality's annual revenue.

The light blue indicates the percentage of debt used.



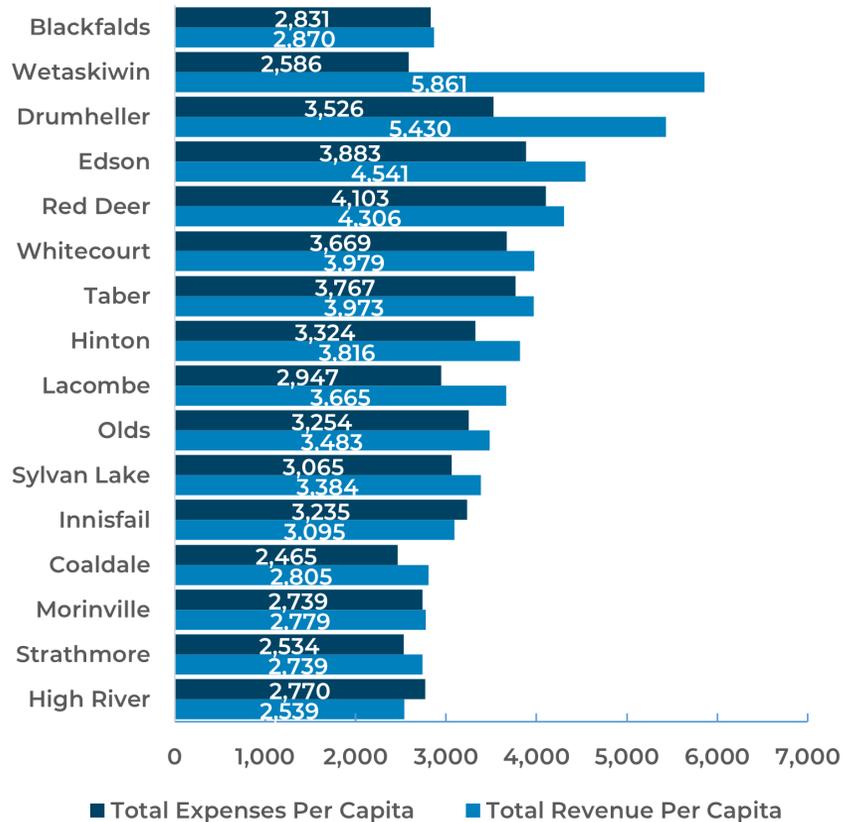
TOTAL REVENUE TO EXPENSES

Revenue and expenses per capita shows a municipality's total revenue and expenses divided by population.

Expenses per Capita	
Blackfalds	2,831
Range	2,465 - 4,103
Median	3,150

Revenue per Capita	
Blackfalds	2,870
Range	2,539 - 5,861
Median	3,574

Revenues and Expense Per Capita

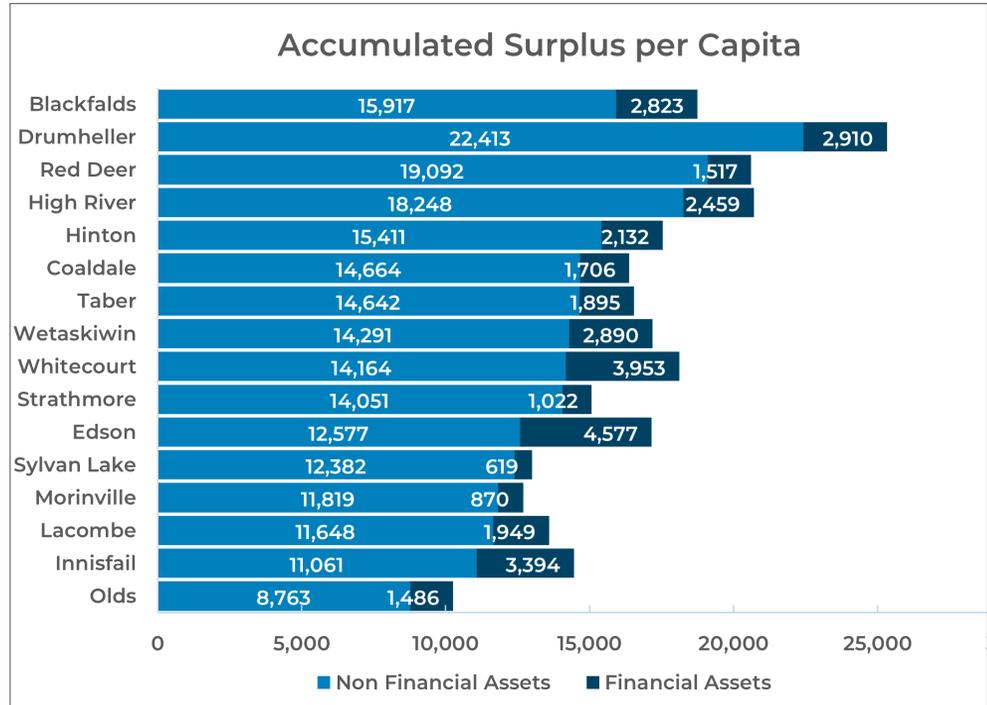


ACCUMULATED SURPLUS

Accumulated Surplus per Capita shows the financial resources that a municipality has available to provide future services divided by its population.

Non-Financial Assets are capital assets owned by the municipality such as roads, building, vehicles, and equipment.

Financial assets are comprised of the money in the bank, money owed to the municipality and money reserved for a specific purpose or project.



Non-Financial Assets	
Blackfalds	15,917
Range	8,763 - 22,413
Median	14,227

Financial Assets	
Blackfalds	2,823
Range	619 - 4,577
Median	2,040